

# CITY of REPUBLIC

*Established 1871*

Exhibit BB

## AGENDA ITEM STAFF ANALYSIS

**Project/Issue Name:** Second Reading of Bill #05-101 an Ordinance authorizing the City Administrator to enter into a development agreement with Missouri Partners, LLC, for the development of the Terrell Creek Subdivision.

**Submitted by:** Chris Coulter

**Date:** January 9, 2006

### Issue Statement

The City of Republic entered into an agreement with Christian County to assist Christian County in development issues related to the Terrell Creek Subdivision. In furtherance of this objective, City staff has worked with Missouri Partners, LLC, to draft a development agreement.

### Discussion and/or Analysis

After lengthy negotiations the City and the developer have prepared a development agreement addressing a broad range of issues regarding how the subdivision is to be developed. City staff and Missouri Partners, LLC, believe this agreement provides for the orderly development of the Terrell Creek Subdivision.

### Recommended Action

Staff recommends the Board of Aldermen approve the development agreement.