



**AGENDA ITEM STAFF ANALYSIS**

Notice of public hearing in regard to setting the Ad Valorem Tax Levies for the City of Republic for the year 2007.

A public hearing will be held by the Republic City Council at 7:00 p.m., August 27, 2007, in City Hall located at 213 N. Main Street, Republic, MO, for the purpose of offering the citizens an opportunity to comment on the proposed Ad Valorem Tax Levy for 2006.

<u>Real Estate:</u>	<u>2006</u>	<u>2007</u>
Residential	\$79,106,670	\$92,186,780
Agricultural	\$ 211,120	\$ 229,840
Commercial	\$ 24,257,573	\$28,083,245
<u>Personal Property:</u>		
Personal	\$21,425,400	\$23,463,330
Locally Assessed	\$ 153,360	\$ 193,230
State Assessed	\$ 599,436	\$ 639,787
<u>Total Assessed Valuation:</u>	\$125,573,559	\$144,795,852

<u>Tax Rates</u>	<u>2006</u>	<u>Est. Revenue 2006</u>
General Revenue	.4678	\$439,000
Park	.1260	\$121,000
Street Light	<u>.0720</u>	<u>\$ 72,000</u>
		<u>\$632,000</u>

<u>Proposed 2007 Tax Rates</u>	<u>2007</u>	<u>Projected Revenue</u>
	.4453	\$536,500
	.1199	\$144,478
	<u>.0685</u>	<u>\$ 82,540</u>
	.6337	\$763,518