

# CITY of REPUBLIC

*Established 1871*

Exhibit D

## AGENDA ITEM STAFF ANALYSIS

**Project/Issue Name:** Bill #07-05, an Ordinance Amending the City Budgets for Fiscal Year 2006 and Fiscal Year 2007

**Submitted By:** Aubrey Harris, Director of Finance

**Date:** February 12, 2007

### Issue Statement

Missouri Statute RSMo. Chapter 67 requires political subdivisions to amend their budgets for any funds in which actual expenditures exceed the budget.

### Discussion and/or Analysis

Attached are recommended changes to the City's budget for the fiscal years 2006 and 2007 and the resulting Bill #07-05 to amend the budgets to reflect these changes. These proposed changes will bring the City's budgets in compliance with Chapter 67 of the State Statutes.

### Recommended Action

Director of Finance recommends the Board of Aldermen approve Bill #07-05 to amend the city's budgeted revenues and expenditures for the purpose of achieving compliance with State of Missouri budgetary laws.