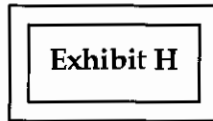


REPUBLIC
MISSOURI
GROWING TOGETHER



AGENDA ITEM STAFF ANALYSIS

Project/Issue Name: Bill #17-47 An Ordinance of the City Council of the City of Republic, Missouri, Amending the Budget for Fiscal Year 2017.

Submitted By: Debbie Parks, Finance Director

Date: November 15, 2017

Issue Statement

The City is required under Chapter 67 of the Missouri Revised Statutes to prepare a final budget amendment for FY 2017.

Discussion and/or Analysis

The 2017 budget presented for City Council consideration in December 2016 included total expenditures of \$22,510,777 and was amended in July 2017 to include total expenditures of \$23,545,957.73.

City Council and staff are required to prepare and approve a final budget amendment for the fiscal year. The proposed budget amendment is to make the FY 2017 Budget match actual expenditures and revenues at yearend. This will allow any end of year adjustments and auditor adjustments to be made to the FY 2017 Budget, and allow the City to remain in compliance with State Statute.

The 2017 budget is deemed a balanced budget in that the expenditures did not exceed the estimated revenues plus any unencumbered beginning balance and is in compliance with the governing state statute. The estimated yearend fund summaries are attached. The breakdown of the estimated expenditures and revenues is included in the FY 2018 Budget Exhibit as the Column marked "Total Projected 2017."

Recommended Action

City Staff recommends that City Council approve City of Republic's FY 2017 budget amendment as presented.

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI,
AMENDING THE BUDGET FOR FISCAL YEAR 2017**

WHEREAS, the City of Republic, Missouri, (herein called the "City") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized and existing under the laws of the State of Missouri; and

WHEREAS, the City Council does have the power and authority to revise budgeted expenditures from any fund pursuant to the provisions of Sections 67.030 and 67.040 RSMo.; City Charter; and

WHEREAS, said fiscal year 2017 budget must be amended for the City's budget to meet the statutory requirements and the financial needs of the City.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1 That the 2017 budget is hereby amended to reflect the actual revenue and expenditures as reflected on December 31, 2017.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____, 2017.

Mayor Jeff Ussery

Attest:

Brenda Jackson, City Clerk

Approved as to Form: *Don Dickson* _____, City Attorney

Final Passage and Vote: _____

City of Republic



GENERAL FUND							
	Admin Dept*	Court	Police	Comm Dev	Fire	Animal Cntrl	TOTAL FUND
Revenue	\$5,707,752	\$ 61,651	\$ 1,224,055	\$ 257,829	\$ 407,571	\$ 4,449	\$ 7,663,307
Transfers In							
Expenditures	\$2,225,721	\$ 147,654	\$ 2,617,158	\$ 445,887	\$ 2,027,450	\$ 98,913	\$ 7,562,783
Net Income (Loss)	<u>\$3,482,031</u>	<u>\$ (86,003)</u>	<u>\$ (1,393,104)</u>	<u>\$ (188,058)</u>	<u>\$ (1,619,879)</u>	<u>\$ (94,464)</u>	<u>\$ 100,523</u>

PUBLIC WORKS DEPT				
	Stormwater Fund (42)	Street Fund (40)	Water Fund (20)	Wastewater Fund (25)
Revenue	\$ 592,496	\$ 2,339,256	\$ 2,347,845	\$ 4,279,038
Transfers				
Expenses	\$ 592,496	\$ 2,752,152	\$ 2,255,635	\$ 4,783,378
Net Income (Loss)	<u>\$ -</u>	<u>\$ (412,896)</u>	<u>\$ 92,210</u>	<u>\$ (504,339)</u>

PARKS & REC FUND (50)	
Revenue	\$3,024,792
Expenses	\$3,041,427
Net Income (Loss)	<u>\$ (16,634)</u>

FIRE TAX FUND (45)	
Revenue	\$ 281,822
Expenses	\$ 478,097
Net Income (Loss)	<u>\$ (196,275)</u>