

AGENDA ITEM ANALYSIS

Project/Issue Name: Bill #16-18 An Ordinance of the City Council of the City of Republic, Missouri, Setting the 2016 Property Tax Levies for the City of Republic, Missouri. **EMERGENCY SECOND READING REQUESTED**

Submitted By: John O'Donnell, Director of Finance

Date: August 22, 2016

Issue Statement

To approve property tax levies for the year 2016 in accordance with the recommendations from the Missouri State Auditor's Office.

Discussion and/or Analysis

The City of Republic maintains three property tax levies: General, Parks and Recreation and Street Lighting. The Greene and Christian County Assessors have provided the assessed valuation information to the City and to the State Auditor's Office. The City must establish its rates in accordance with those approved by the State Auditor.

The attached worksheet and supporting documents illustrate the change in assessed valuation, compared to the 2015 tax year. Total assessed valuations increased by \$3,622,394 or 2.1%. In calculating the levy, the valuations for new construction and improvements and newly added territory must be subtracted from total of assessed valuations. These subtractions totaled \$8,975,560, resulting in a net decrease of \$5,353,166 in the value of existing property.

Per Section 137.073.2, RSMo, when there are changes in assessed valuation, the tax rate ceiling may be revised to produce substantially the same amount of tax revenues as the existing tax rate ceiling would have produced in the prior year. Essentially, the City is not allowed to benefit from revenue resulting from new construction or newly added territory so in order to remain revenue neutral, the levies are based on existing property in 2016. Due to the decrease in total valuation, the 2016 levies in total will increase by \$0.020 to \$0.6373 to offset this loss and allow the City to receive essentially the same level of revenue as in 2015.

Greene County and Christian County officials value property, mail property tax statements, collect and remit property tax funds to Republic. In return, Christian County retains 4% of collections to offset their costs while Greene County retains 3%.

Recommended Property Tax Levies and Estimated Revenues

<u>Type</u>	<u>2016 Levy</u>	<u>Budgeted Revenues</u>
General Revenue	.4478	\$652,618
Parks & Recreation	.1206	178,400
Street Lights	<u>.0689</u>	<u>101,700</u>
Total	<u>.6373</u>	<u>\$932,718</u>

Due to the September 1 deadline, the first and second emergency readings for the setting of the 2016 property tax levies are on the Council agenda tonight.

Recommended Action

Passage of both readings for the setting of 2016 property tax levies in accordance with the State Auditor's recommendation of \$.6373 total levy is recommended. The amount reflected in the City's 2016 Annual Budget of \$932,718 is net of uncollectibles, releases and county collection costs.

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, SETTING THE 2016 PROPERTY TAX LEVIES FOR THE CITY OF REPUBLIC, MISSOURI

WHEREAS, the City of Republic, Missouri, (herein called the "City") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized and existing under the laws of the State of Missouri; and

WHEREAS, the Missouri State Auditor's Office provides the pro-forma tax rate calculation and gives final approval to property tax levies for municipalities in the State; and

WHEREAS, a notice of public hearing was published in the August 10, 2016, *Greene County Commonwealth*, meeting the seven-day notification period in accordance with State requirements; in addition, the public hearing was posted on the city's website and with the City Council meeting notice; and

WHEREAS, the City of Republic, Missouri, after the public hearing, adopts the tax levies in accordance with the Missouri State Auditor's Office calculations.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1: There is hereby levied for the year 2016 a tax upon each \$100.00 of assessed valuation of real estate within the corporate limits of the City of Republic, Missouri, at the following rates and for the following purposes:

A. General Revenue Fund	.4478
B. Park Fund	.1206
C. Street Lighting Fund	.0689
	<u>.6373</u>

Section 2: On the day following the effective date of the passage of this ordinance, the levy established herewith shall be certified by the City Clerk and delivered to the County Clerks of Greene County and Christian County, Missouri.

Section 3: That the City Council hereby finds and declares that this ordinance may be passed and approved under emergency provisions.

Section 4: This ordinance shall be in full force and effect from and after its date of passage.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____ 2016.

Brian C. Buckner, Mayor

Attest:

Brenda Jackson, City Clerk

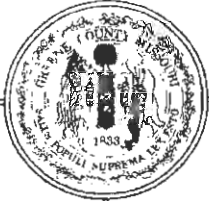
Approved as to Form:  _____, City Attorney

Final Passage and Vote: _____

CITY OF REPUBLIC, MO

CALCULATION OF ASSESSED VALUATION COMPARED TO PREVIOUS TAX YEAR

		2015 <u>TAX YEAR</u>	2016 <u>TAX YEAR</u>	INCREASE/ <u>(DECREASE)</u>	% <u>CHANGE</u>
R/E-RESIDENTIAL	GREENE CO	\$ 119,288,380	\$ 121,913,980	\$ 2,625,600	
	CHRISTIAN CO	2,022,930	2,091,410	68,480	
	TOTALS	121,311,310	124,005,390	2,694,080	2.2%
R/E-AGRICULTURE	GREENE CO	528,620	543,150	14,530	
	CHRISTIAN CO	790	510	(280)	
	TOTALS	529,410	543,660	14,250	2.7%
R/E-COMMERCIAL	GREENE CO	43,255,730	44,215,660	959,930	
	CHRISTIAN CO	182,080	182,020	(60)	
	TOTALS	43,437,810	44,397,680	959,870	2.2%
R/E-RRU	GREENE CO	5,649,981	5,604,153		
	CHRISTIAN CO	237	259		
	TOTALS	5,650,218	5,604,412	(45,806)	-0.8%
SUBTOTALS:		170,928,748	174,551,142	3,622,394	2.1%
LESS:					
NEW CONST VALUE	GREENE CO		8,960,670		
	CHRISTIAN CO		0		
	TOTALS		8,960,670	8,960,670	
LESS:					
NEWLY ADDED	GREENE CO		14,890		
	CHRISTIAN CO		0		
	TOTALS		14,890	14,890	
		0	8,975,560	8,975,560	
NET ASSESSED VALUATIONS:		\$ 170,928,748	\$ 165,575,582	\$ (5,353,166)	-3.1%



County of **GREENE** State of Missouri

GREENE COUNTY COURTHOUSE
940 N BOONVILLE ROOM 113
SPRINGFIELD, MO 65802
(417) 868-4055

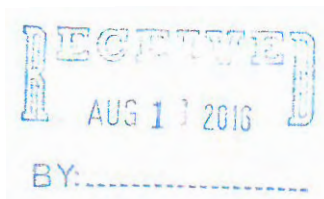
SHANE SCHOELLER
COUNTY CLERK

NOTICE OF 2016
AGGREGATE ASSESSED VALUATION
August 11, 2016 Correction

Per RSMo.137.245.3, I, Shane Schoeller, Greene County Clerk, do hereby certify that the following is the aggregate assessed valuation of the City of Republic in Greene County, Missouri, for the year 2016, as shown on the assessment lists on May 31, 2016, plus railroad and utility valuations as reported by the State Tax Commission.

1. Real Estate - Residential	\$	121,913,980
2. Real Estate - Agricultural		543,150
3. Real Estate - Commercial		44,215,660
4. Real Estate - Commercial/Local RRU		1,442,930
5. Real Estate - Commercial/State RRU		4,161,223
6. Personal Property		37,746,210
7. Personal Property - Local RRU		214,976
8. Personal Property - State RRU		764,953
Total	\$	211,003,082
Real Estate - New Construction Value	\$	8,960,670
Tax Increment Financing (TIF) District Value		0
Newly Added Territory	\$	14,890
Newly Separated Territory		
Property Changed from Local to State - Real Estate		
Property Changed from Local to State - Personal Property		

This information is transmitted to you in compliance with R.S.Mo. § 67.110, which requires that notice be given and public hearings held before tax rates are set.



KAY BROWN



100 W. CHURCH ROOM 206
OZARK, MO 65721
Phone: 581-6360 Fax: 581-8331

AUGUST 1, 2016

REPUBLIC CITY

The following valuations of your district are furnished for your information. These are your assessed valuations for the 2016 year; real estate by class, personal and Railroad and Utility as amended by the Board of Equalization which adjourned on the 31st day of July, 2016.

Real Estate County Valuations By Category:		
Residential	2,091,410	
Agricultural	510	
Commercial	182,020	
Real Estate County Total	2,273,940	
Real Estate State & Local RR/Utility Valuations:		
Local RR/Utility	0	
State RR/Utility	0	
Real Estate RR/Utility Total	0	
GRAND TOTAL REAL ESTATE PROPERTY	2,273,940	
Personal Property Valuations:		
County Personal	337,449	
Local RR/Utility	0	
State RR/Utility	0	
GRAND TOTAL PERSONAL PROPERTY	337,449	
GRAND TOTAL PROPERTY VALUATION	2,611,389	

The new construction real property amount included in the Real Estate Property total above is: 0

Sincerely,

A handwritten signature in cursive script that reads "Kay Brown".

KAY BROWN



100 W. CHURCH ROOM 206
OZARK, MO 65721
Phone: 581-6360 Fax: 581-8331

AUGUST 1, 2016

REPUBLIC CITY

The following valuations of your district are furnished for your information. These are your assessed valuations for the 2016 year; real estate by class, personal and Railroad and Utility as amended by the Board of Equalization which adjourned on the 31st day of July, 2016.

Real Estate County Valuations By Category:

Residential	0
Agricultural	0
Commercial	0

Real Estate County Total 0

Real Estate State & Local RR/Utility Valuations:

Local RR/Utility	0
State RR/Utility	259

Real Estate RR/Utility Total 259

GRAND TOTAL REAL ESTATE PROPERTY 259

Personal Property Valuations:

County Personal	0
Local RR/Utility	0
State RR/Utility	32

GRAND TOTAL PERSONAL PROPERTY 32

GRAND TOTAL PROPERTY VALUATION 291

The new construction real property amount included in the Real Estate Property total above is: 0

Sincerely,

Kay Brown



NICOLE GALLOWAY, CPA
Missouri State Auditor

MEMORANDUM

August 12, 2016

TO: 09-039-0005 City of Republic

RE: Setting of 2016 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2016 Property Tax Rate(s).

1. **Lines G - BB on the tax rate summary page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the tax rate summary page.**
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the tax rate summary page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction and Improvements - Personal Property**

Section 137.073.4, RSMo. states, the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

If the 2016 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2015 calculation for this change. The revised 2015 tax rate ceiling is listed on the 2016 Tax Rate Summary Page, Line A. Your primary County Clerk should forward a copy of the revised 2015 calculation, please keep this form for your files.

- **Tax Rate Summary Page, Line AA - Debt Service**

If Form C, Line 3 is lower than originally reported, we reduced this line item, as it was too high. The estimated cost of collection is normally 2% to 10% of Line 2.

If the pro forma calculation has a different amount on Form C, Line 4 than originally reported, it was reduced as it appeared to be too high based on the bonds registered with our office.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)

Missouri State Auditor's Office
 2016 Tax Rate Assessed Valuation Summary

08/12/2016

Political Subdivision - 09-039-0005 City of Republic

		Current Assessed Valuation						
Purpose	County	Real Property	Personal Property	Total	New Construction and Improvements Real Estate	Newly Added Territory	Newly Separated Territory	Property Changed from Local to State Assessed
01	General Revenue	022 Christian	2,274,199	337,481	2,611,680	0	0	0
01	General Revenue	039 Greene	172,276,943	0	172,276,943	8,960,670	14,890	0
		Total	<u>174,551,142</u>	<u>337,481</u>	<u>174,888,623</u>	<u>8,960,670</u>	<u>14,890</u>	<u>0</u>
02	Parks & Recreation	022 Christian	2,274,199	337,481	2,611,680	0	0	0
02	Parks & Recreation	039 Greene	172,276,943	0	172,276,943	8,960,670	14,890	0
		Total	<u>174,551,142</u>	<u>337,481</u>	<u>174,888,623</u>	<u>8,960,670</u>	<u>14,890</u>	<u>0</u>
04	Lights	022 Christian	2,274,199	337,481	2,611,680	0	0	0
04	Lights	039 Greene	172,276,943	0	172,276,943	8,960,670	14,890	0
		Total	<u>174,551,142</u>	<u>337,481</u>	<u>174,888,623</u>	<u>8,960,670</u>	<u>14,890</u>	<u>0</u>



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Summary

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic 09-039-0005 General Revenue

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

The information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior Year Tax Rate Ceiling as defined in Chapter 137 RSMo. Revised if the Prior Year Data Changed or a Voluntary Reduction was taken in a Non-Reassessment Year. (Prior Year Tax Rate Summary, Line F minus Line H in Odd Numbered Year) (Prior Year Tax Rate Summary, Line F in Even Numbered Year) 0.4338
B. Current Year Rate Computed Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo. If no Voter Approved Increase (Tax Rate Form A, Line 18) 0.4478
C. Amount of Rate Increase Authorized by Voters for Current Year (If Same Purpose) Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior assessment & increased by the CPI %. (Tax Rate Form B, Line 15)
D. Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling [Line B (if no election), Otherwise Line C (if there was an election)] 0.4478
E. Maximum Authorized Levy Enter the Most Recent Voter Approved Rate 0.9000
F. Current Year Tax Rate Ceiling (Lower of Line D or E) Maximum Legal Rate to Comply with Missouri Laws 0.4478
G1. Less Required Sales Tax Reduction taken from Tax Rate Ceiling (Line F), If Applicable
G2. Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies) taken from Tax Rate Ceiling (Line F).
H. Less Voluntary Reduction By Political Subdivision taken from the Tax Rate Ceiling (Line F). WARNING: A VOLUNTARY REDUCTION TAKEN IN AN EVEN NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR
I. Plus Allowable Recoupment Rate added to Tax Rate Ceiling (Line F). If Applicable (Attach Form G or H)
J. Tax Rate To Be Levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate To Be Levied For Debt Service If Applicable (Tax Rate Form C, Line 10)
BB. Additional Special Purpose Rate Authorized By Voters After the Prior Year Tax Rates were Set. Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior year assessment & increased by CPI %. (Tax Rate Form B, Line 15 if Different Purpose)

CERTIFICATION

I, the undersigned, (Office) of (Political Subdivision) levying a rate in County (ies) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

Form with fields for Date, Signature, Print Name, and Telephone.

Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

Form with fields for Date, County Clerk's Signature, County, and Telephone.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic 09-039-0005 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

1. (2016) Current Year Assessed Valuation

Include the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a) 174,551,142 (Real Estate) + (b) 337,481 (Personal Property) = 174,888,623 (Total)

2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a) 8,960,670 (Real Estate) + (b) 10,270 (Personal Property) = 8,970,940 (Total)
Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)
If Line 2b is Negative, Enter Zero

3 Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a) 14,890 (Real Estate) + (b) 0 (Personal Property) = 14,890 (Total)

4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)] 165,902,793

5. (2015) Prior Year Assessed Valuation

Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the Prior Year Tax Rate Ceiling. Enter the revised Prior Year Tax Rate Ceiling on this year's Tax Rate Summary, Line A.

(a) 170,928,748 (Real Estate) + (b) 327,211 (Personal Property) = 171,255,959 (Total)

6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)] 171,255,959



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic | 09-039-0005 | General Revenue
Name of Political Subdivision | Political Subdivision Code | Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Table with 2 columns: Description and Value. Rows include: 9. Percentage Increase in Adjusted Valuation (-3.1258%), 10. Increase in Consumer Price Index (0.7000%), 11. Adjusted Prior Year Assessed Valuation (171,255,959), 12. (2015) Tax Rate Ceiling From Prior Year (0.4338), 13. Maximum Prior Year Adjusted Revenue (742,908), 14. Permitted Reassessment Revenue Growth (0.0000%), 15. Additional Reassessment Revenue Permitted (0), 16. Total Revenue Permitted in Current Year (742,908), 17. Adjusted Current Year Assessed Valuation (165,902,793), 18. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. (0.4478)

* To compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Summary

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic 09-039-0005 Parks & Recreation

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

The information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior Year Tax Rate Ceiling as defined in Chapter 137 RSMo. Revised if the Prior Year Data Changed or a Voluntary Reduction was taken in a Non-Reassessment Year. (Prior Year Tax Rate Summary, Line F minus Line H in Odd Numbered Year) (Prior Year Tax Rate Summary, Line F in Even Numbered Year) 0.1168
B. Current Year Rate Computed Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo. If no Voter Approved Increase (Tax Rate Form A, Line 18) 0.1206
C. Amount of Rate Increase Authorized by Voters for Current Year (If Same Purpose) Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior assessment & increased by the CPI %. (Tax Rate Form B, Line 15)
D. Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling [Line B (if no election), Otherwise Line C (if there was an election)] 0.1206
E. Maximum Authorized Levy Enter the Most Recent Voter Approved Rate 0.2000
F. Current Year Tax Rate Ceiling (Lower of Line D or E) Maximum Legal Rate to Comply with Missouri Laws 0.1206
G1. Less Required Sales Tax Reduction taken from Tax Rate Ceiling (Line F), If Applicable
G2. Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies) taken from Tax Rate Ceiling (Line F)
H. Less Voluntary Reduction By Political Subdivision taken from the Tax Rate Ceiling (Line F). WARNING: A VOLUNTARY REDUCTION TAKEN IN AN EVEN NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR
I. Plus Allowable Recoupment Rate added to Tax Rate Ceiling (Line F). If Applicable (Attach Form G or H)
J. Tax Rate To Be Levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate To Be Levied For Debt Service If Applicable (Tax Rate Form C, Line 10)
BB. Additional Special Purpose Rate Authorized By Voters After the Prior Year Tax Rates were Set. Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior year assessment & increased by CPI %. (Tax Rate Form B, Line 15 if Different Purpose)

CERTIFICATION

I, the undersigned, (Office) of (Political Subdivision) levying a rate in County (ies) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

Signature lines for Date, Signature, Print Name, and Telephone.

Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

Signature lines for Date, County Clerk's Signature, County, and Telephone.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic { 09-039-0005 Parks & Recreation
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

1. (2016) Current Year Assessed Valuation

Include the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a) 174,551,142 (Real Estate) + (b) 337,481 (Personal Property) = 174,888,623 (Total)

2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a) 8,960,670 (Real Estate) + (b) 10,270 (Personal Property) = 8,970,940 (Total)
Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)
If Line 2b is Negative, Enter Zero

3. Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a) 14,890 (Real Estate) + (b) 0 (Personal Property) = 14,890 (Total)

4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]

165,902,793

5. (2015) Prior Year Assessed Valuation

Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the Prior Year Tax Rate Ceiling. Enter the revised Prior Year Tax Rate Ceiling on this year's Tax Rate Summary, Line A.

(a) 170,928,748 (Real Estate) + (b) 327,211 (Personal Property) = 171,255,959 (Total)

6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]

171,255,959



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic 09-039-0005 Parks & Recreation
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s) If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

Table with 2 columns: Description and Value. Rows include: 9. Percentage Increase in Adjusted Valuation (-3.1258%), 10. Increase in Consumer Price Index (0.7000%), 11. Adjusted Prior Year Assessed Valuation (171,255,959), 12. (2015) Tax Rate Ceiling From Prior Year (0.1168), 13. Maximum Prior Year Adjusted Revenue (200,027), 14. Permitted Reassessment Revenue Growth (0.0000%), 15. Additional Reassessment Revenue Permitted (0), 16. Total Revenue Permitted in Current Year * (200,027), 17. Adjusted Current Year Assessed Valuation (165,902,793), 18. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. (0.1206)

* To compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Summary

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic | 09-039-0005 | Lights

Name of Political Subdivision | Political Subdivision Code | Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

The information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior Year Tax Rate Ceiling ... 0.0667
B. Current Year Rate Computed ... 0.0689
C. Amount of Rate Increase Authorized by Voters for Current Year
D. Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling ... 0.0689
E. Maximum Authorized Levy ... 0.1000
F. Current Year Tax Rate Ceiling ... 0.0689
G1. Less Required Sales Tax Reduction
G2. Less 20% Required Reduction 1st Class Charter County Political Subdivision NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies)
H. Less Voluntary Reduction By Political Subdivision
I. Plus Allowable Recoupment Rate
J. Tax Rate To Be Levied
AA. Rate To Be Levied For Debt Service
BB. Additional Special Purpose Rate Authorized By Voters

CERTIFICATION

I, the undersigned, (Office) of (Political Subdivision) levying a rate in County (ies) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

Form with fields for Date, Signature, Print Name, and Telephone.

Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

Form with fields for Date, County Clerk's Signature, County, and Telephone.



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Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic 09-039-0005 Lights
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

1. (2016) Current Year Assessed Valuation

Include the current state and locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

(a) 174,551,142 (Real Estate) + (b) 337,481 (Personal Property) = 174,888,623 (Total)

2. Assessed Valuation of New Construction and Improvements

2(a) - Obtained from the County Clerk or County Assessor

2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).

(a) 8,960,670 (Real Estate) + (b) 10,270 (Personal Property) = 8,970,940 (Total)
Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)
If Line 2b is Negative, Enter Zero

3. Assessed Value of Newly Added Territory

Obtained from the County Clerk or County Assessor.

(a) 14,890 (Real Estate) + (b) 0 (Personal Property) = 14,890 (Total)

4. Adjusted Current Year Assessed Valuation

[Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]

165,902,793

5. (2015) Prior Year Assessed Valuation

Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.

Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the Prior Year Tax Rate Ceiling. Enter the revised Prior Year Tax Rate Ceiling on this year's Tax Rate Summary, Line A.

(a) 170,928,748 (Real Estate) + (b) 327,211 (Personal Property) = 171,255,959 (Total)

6. Assessed Value of Newly Separated Territory

Obtained from the County Clerk or County Assessor.

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year

Obtained from the County Clerk or County Assessor.

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. Adjusted Prior Year Assessed Valuation

[Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]

171,255,959



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/12/2016

Tax Rate Form A

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic 09-039-0005 Lights
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

For Political Subdivision Use in Calculating its Tax Rate

Table with 2 columns: Description and Value. Rows include Percentage Increase in Adjusted Valuation (-3.1258%), Increase in Consumer Price Index (0.7000%), Adjusted Prior Year Assessed Valuation (171,255,959), (2015) Tax Rate Ceiling From Prior Year (0.0667), Maximum Prior Year Adjusted Revenue (114,228), Permitted Reassessment Revenue Growth (0.0000%), Additional Reassessment Revenue Permitted (0), Total Revenue Permitted in Current Year (114,228), Adjusted Current Year Assessed Valuation (165,902,793), and Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo (0.0689).

* To compute the total property tax revenues BILLED for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

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Informational Tax Rate Data

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic

09-039-0005

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

This page shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

Informational Tax Rate Summary Information

Table with 2 columns: Description and Value. Rows include Prior Year Tax Rate Ceiling (0.4338), Current Year Rate Computed (0.4478), Amount of Increase Authorized by Voters for Current Year, Rate to Compare to Maximum Authorized Levy (0.4478), Maximum Authorized Levy (0.9000), and Tax Rate Ceiling if No Voluntary Reductions were Taken (0.4478).

Informational Tax Rate Form A, Page 2 Information

Table with 2 columns: Description and Value. Rows include Percentage Increase in Adjusted Valuation (-3.1258%), Increase in Consumer Price Index (0.7000%), Adjusted Prior Year Assessed Valuation (171,255,959), (2015) Tax Rate Ceiling From Prior Year (0.4338), Maximum Prior Year Adjusted Revenue (742,908), Permitted Reassessment Revenue Growth (0.0000%), Additional Reassessment Revenue Permitted (0), Total Revenue Permitted in Current Year (742,908), Adjusted Current Year Assessed Valuation (165,902,793), and Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. (0.4478).

Informational Tax Rate Form B, Page 2 Information

Table with 2 columns: Description and Value. Rows include Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to, Voter Approved Increased Tax Rate to Adjust, Adjusted Prior Year Assessed Valuation, Maximum Prior Year Adjusted Revenue, Consumer Price Index (CPI), Permitted Revenue Growth for CPI, Total Revenue Allowed from the Additional Voter Approved Increase, Adjusted Current Year Assessed Valuation, Adjusted Voter Approved Increased Tax Rate, and Amount of Rate Increase Authorized by Voters for the Current Year.



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Informational Tax Rate Data

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic	09-039-0005	Parks & Recreation
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

This page shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

Informational Tax Rate Summary Information

A. Prior Year Tax Rate Ceiling (Prior Year Informational Tax Rate Data, Line F)	0.1168
B. Current Year Rate Computed (Informational Tax Rate Form A, Line 18 below)	0.1206
C. Amount of Increase Authorized by Voters for Current Year (Informational Tax Rate Form B, Line 15 below)	
D. Rate to Compare to Maximum Authorized Levy [Line B (if no election), Otherwise Line C (if there was an election)]	0.1206
E. Maximum Authorized Levy (Most Recent Voter Approved Rate)	0.2000
F. Tax Rate Ceiling if No Voluntary Reductions were Taken in a Prior Even Numbered Year (Lower of Line D or E)	0.1206

Informational Tax Rate Form A, Page 2 Information

9. Percentage Increase in Adjusted Valuation [(Tax Rate Form A, Line 4 - Line 8) / Line 8 x 100]	-3.1258%
10. Increase in Consumer Price Index as Certified by the State Tax Commission.	0.7000%
11. Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	171,255,959
12. (2015) Tax Rate Ceiling From Prior Year (Informational Tax Rate Summary, Line A from above)	0.1168
13. Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12) / 100]	200,027
14. Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%	0.0000%
15. Additional Reassessment Revenue Permitted (Line 13 x Line 14)	0
16. Total Revenue Permitted in Current Year from property that existed in both years. (Line 13 + Line 15)	200,027
17. Adjusted Current Year Assessed Valuation (Form A, Line 4)	165,902,793
18. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. If No Voluntary Reduction was Taken [(Line 16 / Line 17) x 100]	0.1206

Informational Tax Rate Form B, Page 2 Information

6. Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to. (Informational Tax Rate Summary, Line A if Increase to an Existing Rate, Otherwise 0)	
7. Voter Approved Increased Tax Rate to Adjust (If an "Increase of" ballot, Tax Rate Form B, Line 5a + Line 6. If an "Increase to" ballot, Tax Rate Form B, Line 5b)	
8. Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	
9. Maximum Prior Year Adjusted Revenue from property that existed in both years. (Line 7 x Line 8 / 100)	
10. Consumer Price Index (CPI) as Certified by the State Tax Commission.	
11. Permitted Revenue Growth for CPI (Line 9 x Line 10)	
12. Total Revenue Allowed from the Additional Voter Approved Increase from property that existed in both years. (Line 9 + Line 11)	
13. Adjusted Current Year Assessed Valuation (Tax Rate Form A, Line 4)	
14. Adjusted Voter Approved Increased Tax Rate (Line 12 / Line 13 x 100)	
15. Amount of Rate Increase Authorized by Voters for the Current Year (If Line 7 > Line 14, then Line 7, Otherwise, Line 14)	



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Informational Tax Rate Data

(2016)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Republic	09-039-0005	Lights
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

This page shows the information that would have been on the line items for the Summary, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

Informational Tax Rate Summary Information

A. Prior Year Tax Rate Ceiling (Prior Year Informational Tax Rate Data, Line F)	0.0667
B. Current Year Rate Computed (Informational Tax Rate Form A, Line 18 below)	0.0689
C. Amount of Increase Authorized by Voters for Current Year (Informational Tax Rate Form B, Line 15 below)	
D. Rate to Compare to Maximum Authorized Levy [Line B (if no election), Otherwise Line C (if there was an election)]	0.0689
E. Maximum Authorized Levy (Most Recent Voter Approved Rate)	0.1000
F. Tax Rate Ceiling if No Voluntary Reductions were Taken in a Prior Even Numbered Year (Lower of Line D or E)	0.0689

Informational Tax Rate Form A, Page 2 Information

9. Percentage Increase in Adjusted Valuation [(Tax Rate Form A, Line 4 - Line 8) / Line 8 x 100]	-3.1258%
10. Increase in Consumer Price Index as Certified by the State Tax Commission.	0.7000%
11. Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	171,255,959
12. (2015) Tax Rate Ceiling From Prior Year (Informational Tax Rate Summary, Line A from above)	0.0667
13. Maximum Prior Year Adjusted Revenue from property that existed in both years. [(Line 11 x Line 12) / 100]	114,228
14. Permitted Reassessment Revenue Growth The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 14 purposes. Do not enter less than 0, nor more than 5%.	0.0000%
15. Additional Reassessment Revenue Permitted (Line 13 x Line 14)	0
16. Total Revenue Permitted in Current Year from property that existed in both years. (Line 13 + Line 15)	114,228
17. Adjusted Current Year Assessed Valuation (Form A, Line 4)	165,902,793
18. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. If No Voluntary Reduction was Taken [(Line 16 / Line 17) x 100]	0.0689

Informational Tax Rate Form B, Page 2 Information

6. Prior Year Tax Rate Ceiling to Apply Voter Approved Increase to. (Informational Tax Rate Summary, Line A if Increase to an Existing Rate, Otherwise 0)	
7. Voter Approved Increased Tax Rate to Adjust (If an "Increase of" ballot, Tax Rate Form B, Line 5a + Line 6. If an "Increase to" ballot, Tax Rate Form B, Line 5b)	
8. Adjusted Prior Year Assessed Valuation (Tax Rate Form A, Line 8)	
9. Maximum Prior Year Adjusted Revenue from property that existed in both years. (Line 7 x Line 8 / 100)	
10. Consumer Price Index (CPI) as Certified by the State Tax Commission.	
11. Permitted Revenue Growth for CPI (Line 9 x Line 10)	
12. Total Revenue Allowed from the Additional Voter Approved Increase from property that existed in both years. (Line 9 + Line 11)	
13. Adjusted Current Year Assessed Valuation (Tax Rate Form A, Line 4)	
14. Adjusted Voter Approved Increased Tax Rate (Line 12 / Line 13 x 100)	
15. Amount of Rate Increase Authorized by Voters for the Current Year (If Line 7 > Line 14, then Line 7, Otherwise, Line 14)	